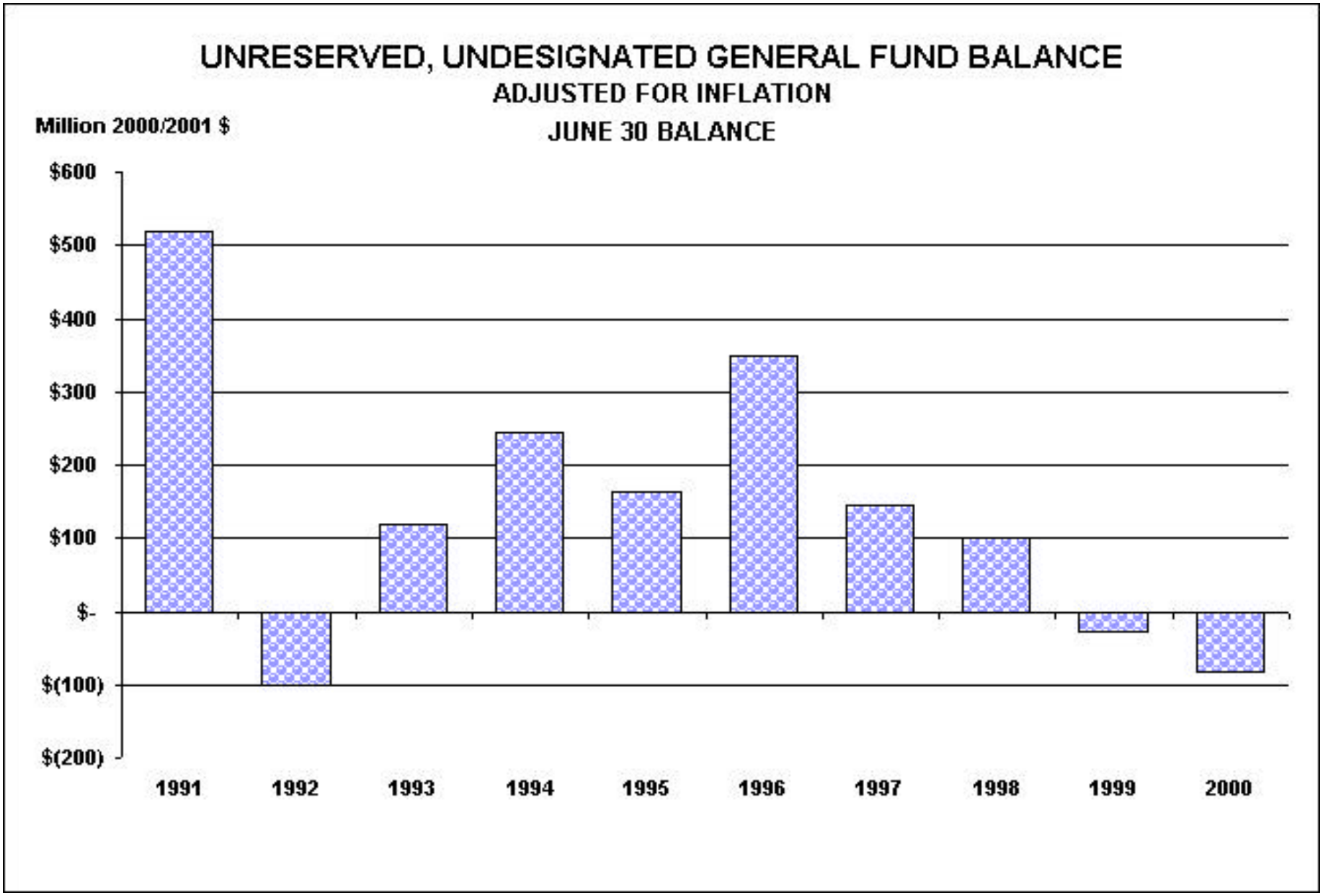
STATE OF LOUISIANA
COMPARATIVE STATEMENT
FISCAL YEARS 1999/2000 THROUGH 2001/2002

	ACTUAL 1999/2000	EXISTING AS OF 12/15/00 (1) 2000/2001	EXECUTIVE BUDGET 2001/2002	SUPPLEMENTARY RECOMMENDATION 2001/2002	TOTAL RECOMMENDATION 2001/2002
REVENUE					
AVAILABLE GENERAL FUND REVENUE	$5,858,100,000	$6,111,900,000	$6,288,200,000	$70,437,549	$6,358,637,549
GENERAL FUND CARRYFORWARD	15,968,754	21,090,578	0	0	0
ECONOMIC DEVELOPMENT FUND TRANSFER	0	962,000	0	0	0
LOTTERY PROCEEDS FUND	97,972,000	102,600,000	97,000,000	0	97,000,000
CARRY-FORWARD GENERAL FUND BALANCE 06/30/98 FOR CAPITAL OUTLAY	20,306,988	0	0	0	0
SELF-GENERATED REVENUE	907,226,026	1,037,883,082	1,092,482,815	0	1,092,482,815
STATUTORY DEDICATIONS	2,029,240,383	2,139,926,345	2,038,003,126	11,300,000	2,049,303,126
FEDERAL	4,294,795,289	4,782,062,595	4,743,523,007	0	4,743,523,007
TOTAL FUNDS AVAILABLE	$13,223,609,440	$14,196,424,600	$14,259,208,948	$81,737,549	$14,340,946,497
EXPENDITURES					
GENERAL APPROPRIATIONS BILL	$11,815,594,270	$12,879,991,246	$12,897,875,966	$104,737,549	$13,002,613,515
ANCILLARY APPROPRIATIONS	4,263,981	4,355,201	3,006,834	0	3,006,834
NON-APPROPRIATED REQUIREMENTS	269,800,785	416,721,463	495,586,277	(23,000,000)	472,586,277
JUDICIAL EXPENSE	103,065,190	78,958,026	78,938,864	0	78,938,864
LEGISLATIVE EXPENSE	51,986,559	58,418,354	56,324,460	0	56,324,460
SPECIAL ACTS	986,354	5,120,180	0	0	0
CAPITAL OUTLAY	890,412,350	752,815,696	727,476,547	0	727,476,547
TOTAL EXPENDITURES	$13,136,109,489	$14,196,380,166	$14,259,208,948	$81,737,549	$14,340,946,497
FUNDS LESS EXPENDITURES	$87,499,951	$44,434	$0	$0	$0
UNDESIGNATED GENERAL FUND BEGINNING BALANCE	($26,549,000)	See note (2)	$0	$0	$0
FUNDS LESS EXPENDITURES	87,499,951	$44,434	0	0	0
CARRY-FORWARD GENERAL FUND BALANCE 06/30/98 FOR CAPITAL OUTLAY	(20,306,988)	0	0	0	0
CAFR FUND BALANCE RECONCILIATION	(121,288,963)	0	0	0	0
UNDESIGNATED GENERAL FUND ENDING BALANCE	($80,645,000)	$44,434 (2)	$0	$0	$0
BUDGET STABILIZATION FUND ENDING BALANCE	$59,125,000				

(1) The Existing Operating Budget column for FY 2000/2001 reflects the Official Revenue Forecast from the 6/16/00 meeting of the Revenue Estimating Conference.
(2) On 12/15/2000, the "Fiscal Status Statement" adopted by the Joint Legislative Committee on the Budget reflected a balance of $44,434. However, upon recognizing both the 6/30/2000 General
Fund balance of -$80,645,000 as well as the 1/18/2001Official Revenue forecast, the "Fiscal Status Statement" adopted on 1/19/2001 reflected a balance of -$29,484,000. The estimated shortfall of
$29,400,000 for FY 2000/2001 will be addressed by an Executive Order budget cut.


UNRESERVED, UNDESIGNATED GENERAL FUND BALANCE
ADJUSTED FOR INFLATION
JUNE 30 BALANCE
Million 2000/2001 $
$600
$500
$400
$300
$200
$100
$-
$(100)
$(200)
1991
1992
1993
1994
1995
1996
1997
1998
1999
2000

STATE OF LOUISIANA

COMPARATIVE STATEMENT OF OFFICIAL REVENUE FORECASTS AND ACTUAL REVENUE

FISCAL YEARS 1994/1995 THROUGH 2001/2002 (IN MILLION $)

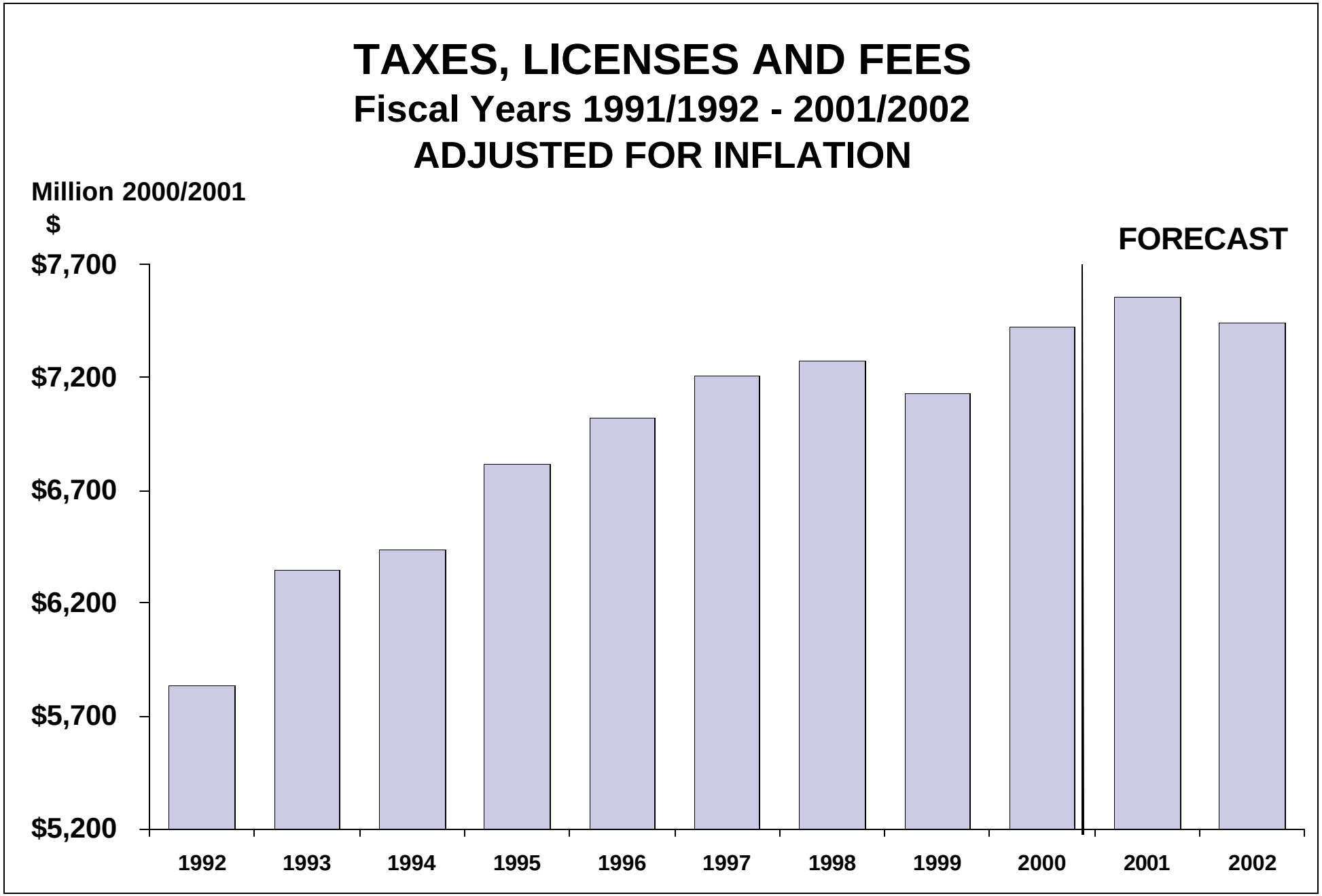
	ACTUAL 1991/92	FORECAST 1997/98	ACTUAL 1993/94	FORECAST 1999/00	ACTUAL 1994/95	ACTUAL 1995/96	ACTUAL 1996/97	ACTUAL 1997/98	ACTUAL 1998/99	ACTUAL 1999/00	FORECAST 2000/01	FORECAST 2001/02
		EOB as of 12/10/97		7-Dec-99							18-Jan-01	18-Jan-01
Alcoholic Beverage Tax	15.9	15.5	15.5	15.4	16.2	16.0	15.6	16.1	13.7	16.4	15.8	15.4
Beer Tax	46.0	36.2	34.5	36.8	37.6	36.9	34.4	36.2	36.5	38.5	36.0	35.0
Corporate Franchise Tax	262.2	220.0	257.6	263.9	267.8	233.5	244.0	251.2	296.5	269.4	232.0	210.0
Corporate Income Tax	230.9	381.1	219.2	287.8	283.1	327.5	380.2	359.5	286.3	222.0	264.4	265.4
Gasoline Tax	377.1	403.0	388.0	431.4	394.7	405.3	397.5	423.7	427.3	434.4	430.0	430.0
Gift Tax	2.2	3.7	4.0	6.9	3.3	3.5	3.8	5.3	9.2	5.1	5.5	5.5
Hazardous Waste Tax	4.6	5.3	5.3	4.3	7.5	4.8	5.5	4.4	4.3	3.7	4.0	4.0
Individual Income Tax	867.5	1337.5	980.9	1590.9	1065.5	1165.2	1273.2	1459.6	1535.6	1594.8	1696.2	1762.7
Inheritance Tax	44.0	67.0	48.6	82.4	58.0	54.8	73.9	84.5	86.7	90.4	80.4	73.7
Natural Gas Franchise Tax	16.9	6.5	7.4	8.3	7.5	7.6	6.3	7.6	7.7	10.0	6.5	6.5
Public Utilities	4.9	1.8	7.6	6.1	5.9	6.8	2.6	2.7	6.1	2.3	2.3	2.3
Auto Rental Excise	2.7	4.1	3.3	4.5	3.7	4.1	3.7	4.2	4.2	4.5	4.2	4.2
Sales Tax	1469.0	1958.5	1714.3	2031.6	1784.2	1952.4	1980.4	2010.5	2029.9	2089.2	2255.9	2321.3
Severance Tax	484.2	400.6	364.4	342.8	377.7	349.1	419.4	352.1	261.3	405.5	423.0	449.0
Special Fuels Tax	73.9	99.0	79.3	109.3	94.0	96.8	97.1	107.2	109.3	115.5	116.0	117.0
Supervision & Inspection Fees	3.5	3.6	3.2	4.4	3.9	3.9	4.3	4.1	4.1	4.8	4.6	4.6
Tobacco Tax	86.8	85.0	81.9	82.0	88.9	87.9	88.3	87.2	85.5	89.7	93.0	97.5
Unknown Owners	9.3	17.6	9.1	12.2	9.7	11.4	10.5	9.6	12.2	13.1	13.1	13.1
Miscellaneous Receipts	0.8	0.8	0.8	1.8	7.8	8.4	6.3	1.8	1.8	1.8	1.8	1.8
TOTAL REVENUE DEPARTMENT	4002.6	5046.9	4224.9	5323.0	4517.0	4775.9	5047.0	5227.4	5218.2	5411.1	5684.7	5818.9
Royalties	205.6	210.0	350.8	221.6	232.0	273.3	290.1	233.0	166.6	267.0	353.0	276.0
Rentals	7.5	19.0	4.5	19.5	6.4	15.6	20.7	28.4	22.5	14.8	13.0	13.8
Bonuses	6.3	31.5	12.7	18.7	23.7	35.2	53.2	40.4	18.5	18.6	21.0	16.6
Royalty Interest	3.3	4.2	4.6	3.2	5.3	5.2	4.5	2.4	3.2	1.5	1.0	1.0
TOTAL MINERAL BOARD	222.8	264.7	372.6	263.0	267.4	329.4	368.5	304.3	210.8	301.9	388.0	307.4
Interest on Investments	46.0	53.5	25.3	56.5	42.3	38.2	56.1	80.9	75.3	52.1	41.5	38.5

Various Agency Receipts INA	13.5	19.4	14.3	19.8	17.4	19.4	12.4	14.7	18.8	28.1	17.3	17.3
Agency SGR Over-collections	15.2	6.1	6.0	13.2	6.1	6.1	7.9	7.7	13.2	14.6	14.6	14.6
Bond Reimbursements	9.0	30.3	44.2	23.6	33.7	31.9	30.5	27.8	26.6	23.6	23.6	22.1
Education Support Fund	53.0	50.7	61.0	50.8	49.8	51.6	59.8	59.0	57.2	55.7	56.9	59.1
Lottery	50.0	100.0	150.3	96.0	123.0	111.0	100.1	105.4	113.7	96.2	102.6	97.0
Land Based Casino		0.0	0.0	61.0	125.5	13.4	0.0	0.0	3.5	61.7	69.0	0.0
Tobacco Settlement				184.0	0.0	0.0	0.0	0.0	0.0	186.6	138.0	155.0
Provider Fees	0.0	70.0	70.6	87.3	69.7	71.1	72.4	73.6	81.2	85.9	89.2	89.2
TOTAL TREASURY	186.7	330.1	371.7	592.2	467.5	342.7	339.2	369.1	389.5	604.5	552.7	492.8
Excise License Tax	146.3	132.9	162.4	105.3	148.5	153.0	139.8	111.6	112.1	102.9	96.0	95.0
Insurance Fees	22.4	28.8	24.7	32.0	24.4	26.0	28.8	29.9	30.9	31.9	31.6	31.6
TOTAL INSURANCE	168.7	161.7	187.1	137.3	172.9	179.0	168.6	141.5	143.0	134.8	127.6	126.6
Misc Public Safety/ABP	11.9	11.1	15.2	11.3	14.4	11.4	9.7	12.8	11.6	10.4	10.4	10.4
Certificate of Title	17.8	20.6	18.7	21.2	19.5	20.6	20.0	20.8	21.0	20.6	21.2	21.5
Motor Vehicle License	58.6	73.7	70.1	84.0	68.7	73.5	73.4	77.6	80.0	86.8	88.0	92.0
Motor Vehicle Sales	157.2	247.0	194.4	271.5	221.0	259.1	248.8	262.9	269.0	257.0	260.0	272.0
Riverboat Gaming		231.0	36.9	272.7	177.1	220.7	236.6	239.0	260.2	269.7	271.8	273.8
Racetrack Slots				0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7.9
Video Poker	1.1	188.0	107.8	136.6	152.8	175.0	183.6	194.2	199.0	144.9	151.7	154.7
TOTAL PUBLIC SAFETY	246.6	771.4	443.2	797.4	653.5	760.3	772.1	807.2	840.8	789.4	803.1	832.2
Total Taxes Licenses & Fees	4827.4	6574.7	**5599.3**	**7112.8**	**6078.3**	**6387.3**	**6695.5**	**6849.5**	**6802.3**	**7242.0**	**7556.1**	**7577.9**

Dedications

Fund/Revenue Source	1991/92	1997/98										
Port of New Orleans/Gasoline	1.5	0.5	1.5	0.5	1.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Transportation Trust/Fuels	359.0	401.1	372.4	432.1	389.8	401.2	395.2	424.3	428.8	439.5	436.3	437.1
Transportation Trust/Veh. License	20.0	27.3	25.2	32.0	25.6	29.3	28.9	30.8	31.1	34.2	34.8	36.3
Transportation Trust/Sales Jet Fuel	5.3	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
Transportation Trust/Interest		15.0	0.0	11.5	0.0	0.0	0.0	17.7	14.6	13.4	12.5	12.5
TIME/Fuels	90.1	100.4	93.4	108.1	97.5	100.3	98.9	106.2	107.3	109.9	109.2	109.4
Highway Fund #2/Vehicle License	7.7	9.6	8.9	10.7	9.0	9.5	9.4	10.1	10.4	10.4	11.2	11.7
Parishes/Severance	26.4	33.2	29.6	36.2	29.8	30.6	31.3	30.9	29.8	49.6	50.8	53.0
Forest Productivity/Timber Sev.		0.0	0.0	3.7	0.0	0.0	0.0	0.0	3.7	4.0	4.0	4.2

Parishes/Royalties	20.7	21.0	35.1	22.2	23.6	25.6	29.0	23.3	16.7	26.7	35.3	27.6
Legal Support		1.6	0.0	0.8		1.0	1.0	1.1	0.7	1.2	1.2	1.2
Wetlands Conservation & Restor	21.5	12.2	25.0	5.0	5.0	15.0	25.0	5.0	5.0	15.0	25.0	25.0
Education Support Fund	53.0	50.7	61.0	50.8	49.8	51.6	59.8	59.0	57.2	55.7	56.9	59.1
Workforce Development Fund/Sales	7.0	8.6	1.8	9.5	9.4	8.8	9.2	9.3	9.3	11.3	10.9	0.0
Telephone Property Relief					0.0	0.0	0.0	0.0	0.0	0.0	2.3	0.0
2% Fire Insurance/Excise License	6.2	7.5	7.2	9.0	7.5	7.5	8.0	8.3	8.7	8.7	8.7	8.7
Fire Marshall/Excise License	3.0	5.4	3.3	6.6	5.4	5.4	5.8	6.1	6.4	6.4	6.4	6.4
LSU Fireman Training/Exc. License	0.9	1.1	1.0	1.3	1.1	1.1	1.2	1.2	1.3	1.3	1.3	1.3
Mineral Settlement Fd/WLF					0.0	0.0	0.0	0.0	0.0	8.7	23.9	0.0
Budget Stabilization				30.3	0.0	0.0	0.0	0.0	0.0	34.1	22.8	0.0
Tourism Promotion/Sales	13.0	15.0	12.0	16.0	12.0	12.0	15.0	15.0	16.0	16.0	16.5	17.0
Hazardous Waste	1.2	1.3	1.4	4.3	2.1	1.2	1.4	1.1	4.3	3.7	4.0	4.0
Retirement Systems/Insurance	0.0	11.3	8.7	9.9	11.5	14.2	11.2	13.5	9.9	13.6	9.9	9.9
Bond Reimbursements		17.7	31.5	13.2	21.4	20.7	19.5	17.5	17.0	13.2	11.7	8.3
Video Poker	1.1	56.2	31.0	40.2	42.7	52.5	51.9	54.5	56.6	42.3	44.7	45.5
Racetrack Slots				0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2.4
Lottery	50.0	99.9	150.3	95.5	123.0	111.0	100.1	105.4	113.7	95.7	102.1	96.5
Casino Gaming Proceeds		0.0	0.0	40.2	125.5	12.0	0.0	0.0	3.5	41.3	45.7	0.0
Riverboat Gaming		46.6	9.0	54.9	36.6	44.7	47.1	48.0	53.0	55.7	55.6	56.0
Compulsive & Problem Gaming		0.5	0.0	2.0	0.0	0.3	0.3	0.3	1.0	2.0	2.0	1.5
Supervision & Inspection Fees		3.6	3.2	4.4	3.9	3.9	4.3	4.1	4.1	4.8	4.6	4.6
Inspection Fee/Ag Petroleum			0.0	0.8	0.0	0.0	0.0	0.0	0.8	0.7	0.9	0.9
Louisiana & Tobacco Funds				174.1	0.0	0.0	0.0	0.0	0.0	176.8	138.0	155.0
Other				0.0	186.3	193.9	5.0	0.0	0.0	0.0	0.0	
Provider Fees	0.0	70.0	70.6	87.3	69.7	71.1	72.4	73.6	81.2	85.9	89.2	89.2
Total Dedications	687.6	1022.1	988.0	1318.1	1294.6	1229.9	1036.2	1071.5	1097.6	1387.3	1383.9	1289.7
Fund Balance Transfer		10.0		3.4	0.0	0.0	0.0	10.0	9.1	3.4	0.0	0.0
GENERAL FUND REVENUE	**#VALUE!**	**5562.7**	**4611.3**	**5798.1**	**4783.7**	**5157.3**	**5659.3**	**5788.0**	**5713.9**	**5858.1**	**6172.3**	**6288.2**


TAXES, LICENSES AND FEES
Fiscal Years 1991/1992 - 2001/2002
ADJUSTED FOR INFLATION
Million 2000/2001
$
FORECAST
$7,700
$7,200
$6,700
$6,200
$5,700
$5,200
1992
1993
1994
1995
1996
1997
1998
1999
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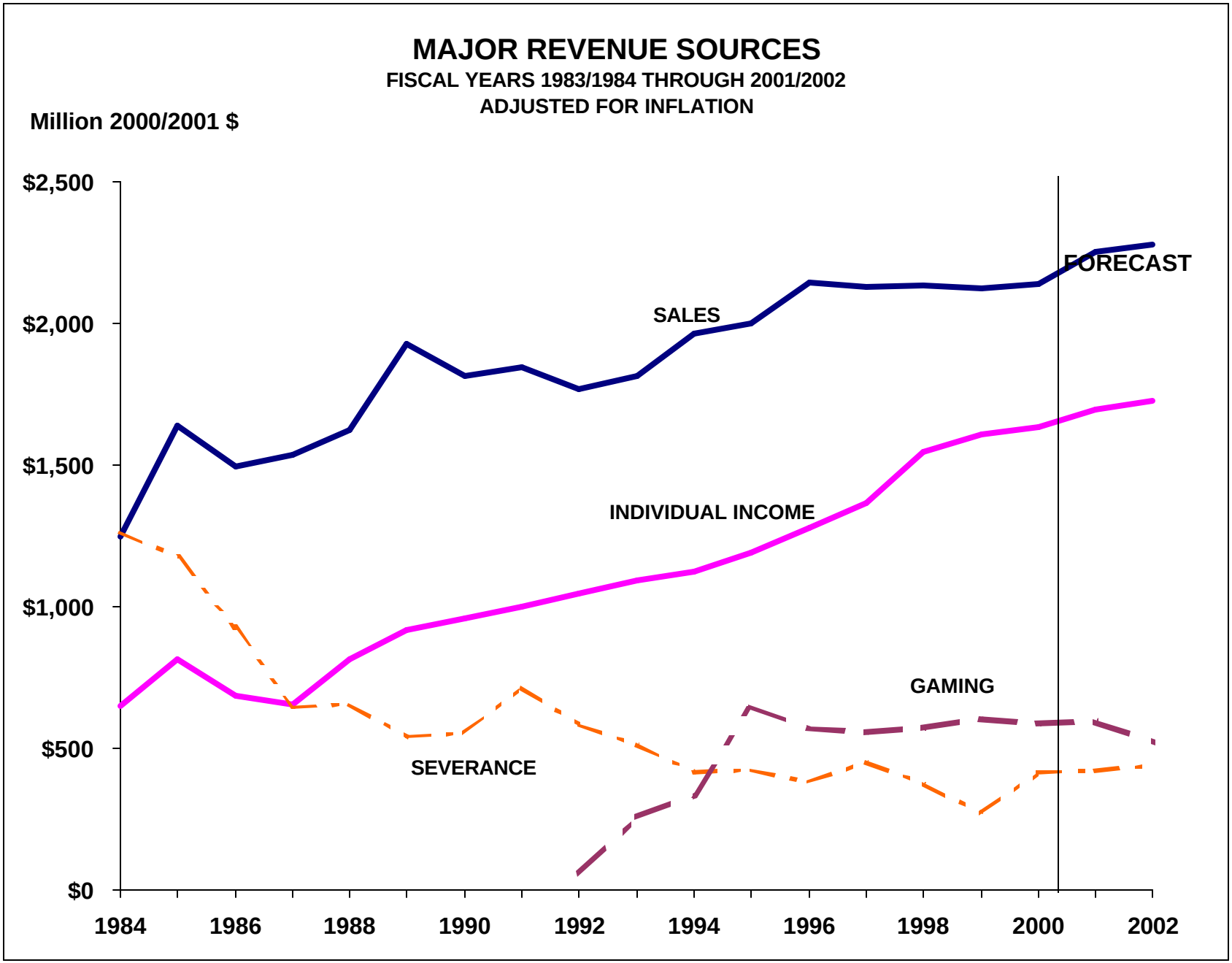
2002


MAJOR REVENUE SOURCES
FISCAL YEARS 1983/1984 THROUGH 2001/2002
ADJUSTED FOR INFLATION
Million 2000/2001 $
$2,500
$2,000
$1,500
$1,000
$500
$0
1984
1986
1988
1990
1992
1994
1996
1998
2000
2002
FORECAST
SALES
INDIVIDUAL INCOME
GAMING
SEVERANCE

State of Louisiana
Economic Assumptions and Revenue Forecasts
for Fiscal Years 2000/2001 and 2001/2002

Economic Outlook

The United States economy has shown some signs of slowing down from the continuous growth it had experienced since 1991. Real gross domestic product growth should approximate 2.2% in fiscal year 2000/01 and 3.1% in fiscal year 2001/2002. Inflation should also be in the 2.2% - 2.8% range during the forecast period. Employment growth rates are expected to decline during each of the forecast years. Employment growth is expected to slow to 0.9% during the current fiscal year and to 0.95% during the next fiscal year.

Louisiana Employment

Louisiana employment has grown for twelve consecutive years. Louisiana's employment has grown faster than the nation's during seven of the past ten years. Louisiana's annual average employment growth during the 90s is 2.2%, while that of the United States is 1.7%. State economic growth is expected to follow the national trend, that is, to slow. Louisiana's employment is projected to increase by 1.3% and 1.9%, respectively, during the next two fiscal years.

Since 1986/87, Louisiana employment has increased by, approximately, 447,580. The service sector, led by the health sector and gambling industry, has provided half of the additional jobs. Trade, government, manufacturing and construction have also contributed significantly to the employment gains. The manufacturing growth is impressive, in light of the fact that the nation's manufacturing employment declined during this period. Manufacturing jobs were created in the chemical, petroleum refining, and fabricated metal industries at the beginning of the decade. More continuous manufacturing growth has occurred in the machinery and transportation equipment industries. The table below illustrates the status of employment by sectors, as of November 2000, and their forecast for the next two years.

Louisiana Employment
In Thousands

	As of November 2000	Forecast for 2001	Forecast for 2002
Total Non-Agricultural	1,932.6	1,930.1	1,966.7
Services	541.9	544.2	558.6
Wholesale/Retail Trade	449.9	447.4	457.3
Government	372.9	371.7	373.9
Manufacturing	187.3	187.7	190.1
Construction	132.3	131.4	133.6
Transportation, Communications & Public Utilities	115.1	115.4	117.7
Finance, Insurance & Real Estate	85.6	85.9	87.5
Mining	47.6	46.6	48.0

Overall, In terms of absolute increases in the number of jobs and percentage growth, service during the fiscal year 2000/01, and service and trade sectors, followed by manufacturing, transportation, communication & public utilities, construction and government, finance, insurance & real estate and miming are expected to lead in employment gains for the forecast year 2002.

Louisiana Personal Income

Louisiana's personal income is projected to increase by 4.8% and 5.0%, respectively during fiscal years 2000/2001 and 2001/2002. Louisiana income growth during the 90s has approximated 5.0%.

Revenue Summary

Fiscal Year 1999/2000

Available general fund revenue was $5,852.5 million in fiscal year 1999/00. Available general fund revenue increased by $144.3 million, which was 2.5% more than 1998/99. The following table ranks the revenue sources with the largest percentage growth and at least a $10 million increase over the prior year during fiscal year 1999/00.

Revenue Source	Growth in Million $	Growth in %
Tobacco Settlement	186.6	18600
Severance	144.2	55.2
Royalties	100.4	60.3
Sales	59.3	2.9
Individual income	59.2	3.8
Land Base Casino	58.2	1663

Severance and royalties increased because of an overall increase in prices of oil and gas and increased activities in this sector. The State economy experienced a modest increase in individual income and sales revenues due to an earlier decline in employment related to the oil and gas industry as a result of reduction in the oil and gas prices. Revenues attributed to the activities of the land base casino in New Orleans and proceeds of the tobacco settlement were significant in the growth of the State Revenue.

The following table ranks the revenue sources with the largest annual percentage declines and at least a $10 million decline during fiscal year 1999/00.

Revenue Source	Growth in Million $	Growth in %
Corporate income	- 64.3	- 22
Video Poker	- 54.1	- 27
Corporate Franchise	- 27.1	- 9
Interest	- 23.2	- 31
Lottery	- 17.5	- 15
Motor Vehicle Sales	- 12.0	- 4

Corporate Income and franchise declines reflect the decline in profits in the oil sector, as well as aggressive tax planning by corporations. The reduction in the video poker revenues is due to the repeal of its activities in 40% of parishes. The decline in the sale of motor vehicle is due to a declining growth in the personal income. Decline in the interest is due to lower investment balances in the State Treasury.
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Fiscal Year 2000/2001

The Revenue Estimating Conference's official forecast of available general fund revenue are $6,172.3 million for the fiscal year 2000/01. The forecast is $314.2 million or 5.4% above actual collections for fiscal year 1999/00. The following table ranks the revenue sources with the largest expected annual percentage changes, which are expected to change by at least $10 million during fiscal year 2000/01.

Revenue Source	Growth in Million $	Growth in %
Individual income	101.4	3.9
Sales	166.7	8.0
Royalties	86.0	32
Corporate Income	42.4	19
Severance	17.5	4.3

All the revenue gains are consistent with increased economic activities expected in the state's economy, due partially to increase in prices of oil and natural gas.

Revenue Source	Growth in Million $	Growth in %
Tobacco Settlement	- 48.6	-26.0
Corporate Franchise	- 37.4	-13.9
Various Agy. INA	- 10.8	-38.4
Interest	- 10.6	-20.3
Inheritance	- 10.0	-11.1

Reduction in the corporate franchise tax reflects the more aggressive tax planning by corporations. Declining inheritance taxes are due to the decline in the stock market during the third and fourth quarter of the year 2000, and continued phasing out of the tax in the State. It is also affected by the declined in profitability of the US corporations in the second part of the year. Decline in the interest is due to lower investment balances in the State Treasury.

Fiscal Year 2001/2002

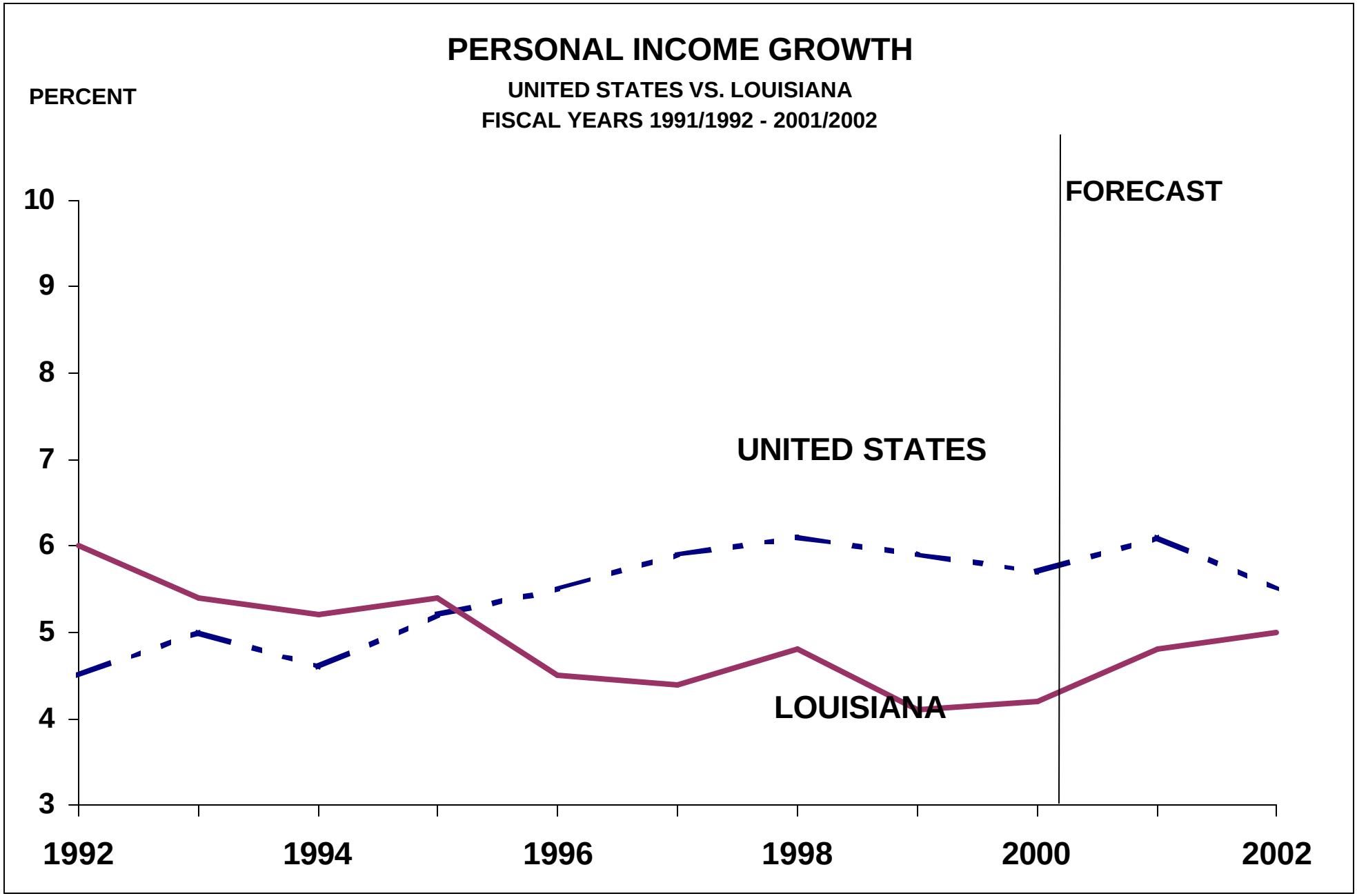
The Revenue Estimating Conference's official forecast of available general fund revenue is $6,288.2 million in fiscal year 2001/2002. The forecast is $115.9 million or 1.9% above the official forecast for fiscal year 2000/02. The following table ranks the revenue sources with the largest expected annual percentage changes, which are expected to change by at least $10 million during fiscal year 2001/2002.

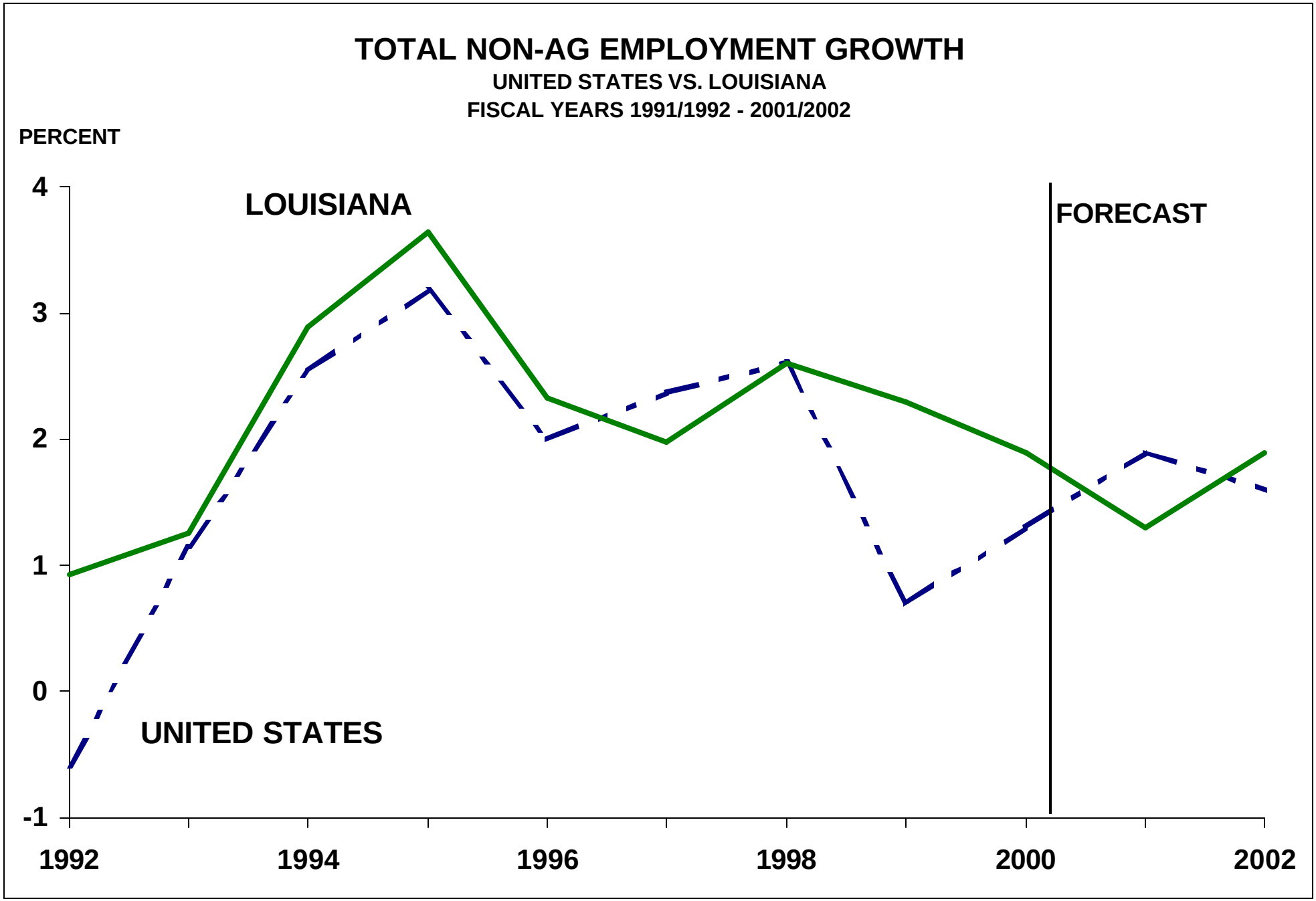
Revenue Source	Growth in Million $	Growth in %
Individual income	66.5	3.9
Sales	65.4	2.9
Severance	26	6.1
Vehicle Sales Tax	12	4.6
Tobacco	17	12.3

All the revenue gains are consistent with increased economic activities expected in the state's economy, due, partially to increasing prices of oil and natural gas.

Revenue Source	Growth in Million $	Growth in %
Royalties	-77	-21.8
Corporate Franchise	-22	- 9.5

All the revenue gains are consistent with the mediocre growth that is expected in the state's economy. Royalties and corporate franchise declines reflect declining corporate profits, as well as expectation of lower oil and gas prices . The Lottery is not assumed to receive large gains from powerball in 2001.


PERSONAL INCOME GROWTH
UNITED STATES VS. LOUISIANA
FISCAL YEARS 1991/1992 - 2001/2002
PERCENT
FORECAST
UNITED STATES
LOUISIANA
10
9
8
7
6
5
4
3
1992
1994
1996
1998
2000
2002


TOTAL NON-AG EMPLOYMENT GROWTH
UNITED STATES VS. LOUISIANA
FISCAL YEARS 1991/1992 - 2001/2002
PERCENT
4
3
2
1
0
-1
LOUISIANA
FORECAST
UNITED STATES
1992
1994
1996
1998
2000
2002

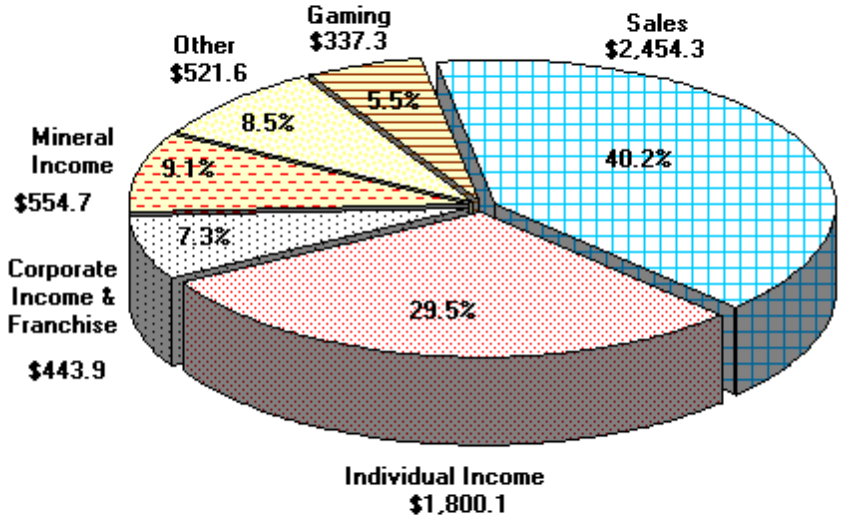
LOUISIANA ECONOMIC FORECAST SUMMARY
BY FISCAL YEAR END JUNE 30

	1994	1995	1996	1997	1998	1999	2000	2001	2002
LOUISIANA INCOME (MILLION $)									
NOMINAL PERSONAL INCOME	78,227	82,966	86,114	89,977	95,024	98,780	101,773	106,649	112,031
% CHANGE	5.5	6.1	3.8	4.5	5.6	4.0	3.0	4.8	5.0
LOUISIANA EMPLOYMENT (IN THOUSANDS)									
TOTAL NONAGRICULTURAL	1,688	1,750	1,792	1,828	1,875	1,893	1,906	1,930	1,967
% CHANGE	2.9	3.7	2.4	2.0	2.6	1.0	0.7	1.3	1.9
MINERAL RELATED ASSUMPTIONS									
OIL PRICE ($/BBL)	14.91	16.91	17.74	21.30	15.72	12.19	24.29	28.00	22.00
% CHANGE	-21.0	13.4	4.9	20.1	-26.2	-22.5	99.3	15.3	-21.4
OIL PRODUCTION (MIL BBL)	132.1	127.2	133.7	133.2	132.2	120.5	112.9	106.5	100.9
% CHANGE	-5.8	-3.7	5.1	-0.4	-0.8	-8.9	-6.3	-5.7	-5.3
NATURAL GAS PRODUCTION (MIL MCF)	1,569	1,540	1,584	1,624	1,579	1,469	1,415	1,331	1,266
% CHANGE	-4.3	-1.9	2.9	2.5	-2.8	-7.0	-3.7	-5.9	-4.9
ROYALTY NATURAL GAS PRICE ($/MCF)	2.27	1.74	2.36	2.58	2.36	1.93	2.74	4.20	3.60
% CHANGE	15.8	-23.3	35.6	9.3	-8.5	-18.2	42.0	53.3	-14.3
NATURAL GAS SEVERANCE RATE (CENTS/MCF)	7.5	8.7	7.0	7.7	10.1	9.3	7.8	9.7	18.0
UNITED STATES REAL GDP % CHANGE	2.7	3.1	2.6	3.7	3.9	3.9	3.8	2.2	3.1
IMPLICIT PRICE DEFLATOR: TOTAL CONSUMPTION EXPENDITURES: % CHANGE	2.3	2.6	2.1	2.0	1.3	1.0	1.7	2.2	2.0
U. S. EMPLOYMENT (IN MILLIONS)									
TOTAL NONAGRICULTURAL % CHANGE	2.9	3.6	2.3	2.0	2.6	2.3	1.3	1.9	1.6

GENERAL FUND REVENUE

(In Millions)

Official Forecast
Fiscal Year 2000-2001

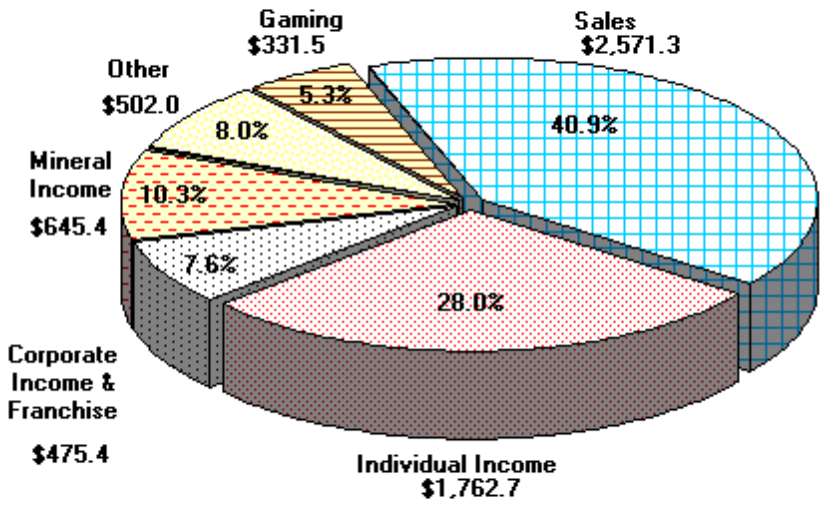


TOTAL $6,133.0

NOTE Total Includes:

Official Revenue Forcast as of 6/16/2000	$6,111.9
Carry-Forward Balances	$21.091
Official Revenue Forcast as of 1/18/2001	$6,172.3

Official Forecast
Fiscal Year 2001-2002



TOTAL $6,288.3

NOTE: Total Includes
Official Revenue Forcast as of 1/18/2001